



First Quarter 2017 - Economic Development Report

The Economic Development Division of the Durham Chamber of Commerce responded to a dramatic increase in RFI and client visits starting in mid-December and running through the First Quarter of 2017.

Company	New/ Exp.	Location	Square Ft	Investment	New Jobs	Description	Parent Country	Cluster
Yates Baptist Church	Exp	Chapel Hill Road	1,909	\$2,991,000	0	Church expansion and renovation	USA	Religion
T Mobile	New	Patterson Place	3,000	\$87,743	8	Wireless Device Sales	USA	Retail
Structure House	Renovations	Pickett Road	12,000	\$915,557	0	Healthcare Institution	USA	Life Sciences
Elite Flooring	New	Centerpoint	42,000	\$3,513,831	20	Building Materials	USA	Logistics
CER	Exp	Presidential Park West	20,372	\$100,000	0	Circuit Board Assembly	USA	Electronics
Rite Rug Flooring	New	Research TriCenter	31,243	\$75,000	20	Flooring Products	USA	Logistics
Parata	Exp	Alexander Ind. Park	100,000	\$13,500,000	0	Automated Prescription Machines	USA	Life Sciences
Power Secure	New	TBC Industrial	258,060	\$35,000,000	300	Power Supply R&D + Manufacturing	USA	Cleantech
Novella	Exp	Imperial Center	34,431	\$478,314	50	CRO	USA	Life Science
Biscuitville	Renov	Chapel Hill Blvd	3,400	\$85,500	0	Restaurant	USA	Hospitality
Biscuitville	Renov	Hillsborough Rd	3,400	\$92,375	0	Restaurant	USA	Hospitality
West Brothers	Renov	Research TriCenter	100,000	\$152,816	0	Logistics Services	USA	Logistics
Biogen	Renov	RTP	30,000	\$7,709,138	0	Pharmaceutical Manufacturing	USA	Life Sciences
TransAmerica	New	Keystone Tech Park	5,000	\$72,463	0	Insurance Office	USA	Financial Services
Sentinel	Exp	Northeast Creek Prkwy	6,000	\$170,032	-	Data Center Infrastructure	USA	IT/Informatics
Fidelity	Exp	Central Park South	18,869	\$94,345	0	Contract Financial Services	USA	Financial Services
Durham Tech	Exp	Durham Summit	23,443	\$117,215	0	Educational Program Provider	USA	Education
VA	Exp	Westgate Office	15,340	\$943,460	0	Veterans Affairs Health Services	USA	Life Sciences
Badcock Furniture	New	Oxford Commons	20,000	\$100,000	20	Furniture Sales	USA	Hospitality
Tuesday Morning	Exp	New Hope Commons	13,010	\$65,050	0	Retail Sales	USA	Hospitality
BASF	Exp	RTP	1,200	\$97,165	0	Storage Space for BASF	Germany	Life Sciences
919 Storage	New	US 70	12,800	\$2,278,146	1	Self Storage Units	USA	Services
Duke Hospital	Renov	Duke	4,000	\$395,469	0	Hospital Renovations	USA	Life Sciences
Chimerex	Renov	Meridian Corporate Ctr	3,000	\$33,670		Pharmaceutical R&D		Life Sciences
CER	Exp	Presidential Park West	20,230	\$50,000	0	Circuit Board Assembly	USA	Green/Electronics
Charter School	New	Miami Blvd	34,000	\$1,700,000	34	Charter School	USA	Education
Precision BioSciences	Exp	Venable Center	10,986	\$549,300	40	Genome Editing Company	USA	Life Sciences
Pfizer	Exp	Imperial Center	15,616	\$1,561,600	62	Drug Discovery	USA	Life Sciences
Epiccypher	Renov	Capitola Drive	5,000	\$284,690	-	Epigenetic Related R&D and Mfg.	USA	Life Sciences
Duke - Wallace Wade	Renov	Duke	10,000	\$1,062,448	-	Athletic Facility	USA	Education
BlueCross BlueShield	Renov	University Place	8,000	\$26,474	-	Health Insurance Provider	USA	Financial Services
Kress Bldg Restaurant & Bar	Exp	Downtown	5,000	\$135,405	9	Restaurant and Bar	USA	Hospitality
Ample Storage	New	Dominion Street	9,000	\$169,500	-	Self Storage	USA	Services
Brinks Gilson & Lione	Renov	Imperial Center	5,000	\$145,880	-	Attorney Office	USA	Services
Baymar Outpatient Clinic	Renov	Five Points	9,000	\$473,062	22	Clinic	USA	Life Sciences
Biscuitville	Renov	Roxboro Street	4,000	\$97,600	-	Restaurant	USA	Hospitality
HPW	Renov	Renaissance Center	6,000	\$133,513	-	Residential Real Estate Services	USA	Services
Duke Health Technologies	Exp	Hock Plaza	5,000	\$374,215	-	Duke Health Technology Services	USA	Life Sciences
Superior Distribution	New	Imperial Center	32,320		6	Roofing & Siding Products	USA	Logistics
Dr. Mallik Endodontics	New	Patterson Place	4,000	\$271,716	6	Endodontics Clinic	USA	Life Sciences

Waffle House	Renov	Hillsborough Rd	2,800	\$250,678	-	Restaurant	USA	Hospitality
Croadsdaile Drive	Exp	Guess Road	1,800	\$14,493,180	94	Retirement Community	USA	Services
Rent-A-Center	New	Oxford Commons	8,000	\$183,096	10	Rental Center	USA	Hospitality
Happy Tooth Orthodontics	Exp	Renaissance Center	6,000	\$853,302	6	Orthodontics Center	USA	Life Sciences
Torentino Acupuncture	Renov	Renaissance Center	4,000	\$643,195	-	Acupuncture Center	USA	Life Sciences
Novan	Exp	RTP	50,000	\$229,000	-	Fit-up of Space for Novan Pharma.	USA	Life Sciences
Grifols	Renov	RTP	10,000	\$175,000	-	Pharmaceutical R&D	Spain	Life Sciences
BASF	Renov	Meridian Corporate Ctr	10,000	\$293,136	-	AgBio Research	Germany	Life Sciences
KBI BioPharma	Exp	NC Technical Park	35,000	\$10,179,566	-	Contract BioPharma Services	USA	Life Sciences
Cree	Exp	Silicon Drive	12,000	342,000	-	LED Manufacturing Facility	USA	Cleantech
Hopson Rd Self Storage	New	Hopson Road	26,000	\$3,718,873	1	Self Storage Units	USA	Services
Merck	Renov	Treyburn	5,000	\$27,263	-	Biopharmaceutical Manufacturing	USA	Life Sciences
Alpaca Peruvian Rotisserie	Renov	Shops at Erwin Mill	4,000	\$64,700	-	Restaurant	USA	Hospitality
Cree	Exp	Silicon Drive	12,000	\$470,000	-	LED Manufacturing Space	USA	Cleantech
Miller Real Estate	Renov	Christian Avenue	30,000	\$22,268	-	Infrastructure Work	USA	Hospitality
Lonza	Exp	Keystone Tech Park	15,044	\$40,000	60	Supplier of Life Science Products	Switzerland	Life Sciences
Precision BioScience	Exp	Venable Center	39,000	\$684,907	98	Contract Genomic Editing	USA	Life Sciences
Finch's Restaurant	New	Old Chapel Hill Rd.	3,000	\$637,977	10	Restaurant	USA	Hospitality
Custom Burgers	Exp	Streets at Southpoint	1,000	\$175,127	8	Restaurant	USA	Hospitality
Drug Safety Alliance	Exp	Miami South	26,675	\$726,000	-	CRO Organization	USA	Life Sciences
GE Aviation	Renov	Miami Blvd	30,000	\$103,950	1	Jet Engine Manufacturing	USA	Transportation
Riccobene & Associates	New	Hope Valley Commons	4,000	\$350,982	-	Dental Office	USA	Life Sciences
IBM - Truven	Renov	RTP	10,000	\$262,000	-	Data Analytics	USA	Informatics
Barrel Culture Brewing & Blen	New	S. Alston Avenue	7,824		-	Brewing	USA	Food & Beverage
Park Communications	New	Liberty Ridge	84,000	\$7,585,000	-	Printing	USA	Services
Freudenberg IT	Exp	Keystone Tech Park	27,000	\$50,000,000	100	SAP Solutions Provider	Germany	Informatics
			2,259,772	\$168,614,892	986			

Company Activity

Biogen: a major US pharmaceutical company, Biogen discovers, develops, manufactures and commercializes innovative therapies for people living with serious neurological, autoimmune and rare diseases including multiple sclerosis (MS). Biogen purchased the Eisai's Durham facility in RTP in 2015 and Biogen retained the bulk of Eisai's workforce and has been upgrading the facility in the past few years. This recent investment is indicative of Biogen's continued commitment to Durham and RTP.

Croadsdaile Village: The retirement community offers a wide range of services for its residents and is adding 94 new cottages, apartments and assisted living residences. It is also adding a new Wellness Center with swimming pool, hot tub and a spa plus a larger Auditorium, additional dining, a new physical and occupational therapy center and lastly numerous modern common areas to better serve its residents and their guests.

Elite Flooring: Elite Flooring sells and installs a range of flooring products and to accommodate its growing business, the company moved into a larger 42,000 SF space in Liberty Ridge Industrial Park. The developer of Liberty Ridge is developing a new business park at 1951 TW Alexander Drive. The Durham Chamber worked with the developer during various stages of the permitting process. Elite Flooring is

joining a long time Durham company, Implus, which expanded into a 136,000 SF building in Liberty Ridge in late 2016.

Parata: Parata, a long time Durham Company announced in January that it will remain in Durham and that a developer is building a new 100,000 SF building for the company in Alexander Industrial Park. The company provides pharmacy technology solutions to hospitals, pharmaceutical dispensing organizations and drug stores. The new 100,000 square-foot, two-floor space is designed to promote the open collaboration of company employees across departments and support improved productivity. The Durham Chamber worked with the company to retain them in Durham, as well on the permitting aspects of the project.

PowerSecure International, Inc.: PowerSecure is a provider of products and services to electric utilities and to their commercial, institutional and industrial customers. The company operates four segments or business units: Distributed Generation, Solar Energy, Utility Infrastructure and Energy Efficiency. The Solar Energy segment is operated by its PowerSecure Solar subsidiary. Its Solar Energy systems use photovoltaic (PV) solar panels to provide utilities and their customers with environmentally friendly power to augment their power requirements. This division is currently located in Durham nearby to the Power Secure buildings under construction in Triangle Business Center. The Durham Chamber worked with the developer to encourage them to develop the undeveloped lots in the Park and on the permitting aspects of the project.

Freudenberg IT: a Germany-based data management firm, has signed a new lease for about 27,000 square feet at Keystone Tech 8 on Davis Drive in Keystone Technology Park owned by Longfellow Real Estate Partners. Freudenberg IT manages cloud data services focused on hosting-mission critical AP applications for its clients. Since opening its first office in Durham in 2006, the company has experienced consistent growth as it serves its diversified base of clients allowing the company to grow its highly skilled workforce to approximately 150 employees. As a result of the expansion, the company plans to add up to another 150 employees.